

**Powys County Council****Capital Budget Virement Application Form**

<b>To</b>	<b>Deputy Head of Financial Services</b>	
<b>From</b>	Nia Wyn Hughes	Project Manager
	Nia Wyn Hughes	Budget Holder
	Gwilym Davies	Service, Head of Service
<b>Date</b>	21 <sup>st</sup> January 2021	

**Details of Virement**

*Please refer to notes to ensure all the relevant details are included.*

In 2015, Cabinet resolved to give approval in principle to the granting of a capital grant of up to £100,000 to Hay on Wye Town Council to develop additional burial space in the Hay on Wye area. This was to enable discussions to take place with the Town Council on whether they wish to accept the grant having been advised of the implications.

The Town Council (TC) has been in negotiations with a local landowner to purchase land adjacent to the cemetery to develop a cemetery extension. At a meeting held on the 6<sup>th</sup> November 2018 attended by Cllr James Evans (Portfolio Holder at the time), Ken Yorston and Clive Pinney it was agreed that if the TC could purchase the land for £100,000 then they would provide the infrastructure for the extension. In turn Powys County Council (PCC) would pay the £90k remaining of the grant to the TC. The £90,000.00 consists of £67,000.00 in line with your valuation of the land, and a further £23,000.00 for infrastructure changes/improvements including new access and pathways to and on the new cemetery site and the necessary fencing.

PCC would then lease the land on a 100-year lease and operate the extension as a burial authority in the same way as it does the existing cemetery.

The purchase of the land is progressing, and the Town Council have obtained planning permission for the cemetery extension. Heads of terms have been agreed and Powys County Council's Legal Department are in the process of drawing up appropriate legal undertakings, lease agreements to include details of the transfer of the £90K.

<b>New Scheme Name</b>	Hay on Wye Cemetery extension
<b>Job Code</b>	

**Budget Increases**

	<b>Total Cost</b> £	<b>Prior Years</b> £	<b>2018-19</b> £	<b>2019-20</b> £	<b>2020-21</b> £	<b>Future Years</b> £
<b>Existing Budget</b>		£90,000				

Revised Budget					£90,000	
Increase Required					£90,000	

## Financing

### Additional/New Resources

Capital Receipts					£90,000	
Grant						
Prudential Borrowing						
Revenue/Reserves						
Total					£90,000	

**NOTE: Total financing must match increase required above.**

### Other Financial Implications (future years' capital/ revenue – Do not leave blank)

If the sale proceeds then additional burial space will be realised at the cemetery.

The capital receipt from the sale of the Hay on Wye Cemetery lodge took place in 2013/14.

## Approvals

## Signatures

Required in all cases	Head of Service		Date	01/03/2021
Please print the name of the above		G. Davies		
Required in all cases	Section 151 Officer		Date	05/02/2021
Please print the name of the above		J. Thomas		
£25,001 to £100,000	Portfolio Cabinet Member		Date	01/03/21
Please print the name of the above		G. Breeze		
£100,001 - £500,000	Cabinet Minute Ref.	C156 - 2015	Date	08/09/15
Over £500,000	County Council Minute Ref.		Date	